Land Bank Commission Minutes

July 20th, 2011

MEETING DATE: July 20th, 2011 (Regular Meeting)

The meeting was called to order by Michael Robinson at 11:30 a.m. in the Willie Hinton Neighborhood Resource center.

COMMISSIONER ABSENT:

Commissioner Andrew Francis Commissioner Hills Schild Commissioner Willis Smith Commissioner Brad Walker Commissioner Keith Wingfield Commissioner Corey Thomas

COMMISSIONERS PRESENT:

Commissioner Susan Chan Commissioner Arlen Jones Commissioner Grace Blagdon Commissioner Willis Smith Commissioner Odessa Darrough

BOARD MEMBERS AND STAFF

Joan Adcock, Board of Directors Andre Bernard, Director of HNP Brittany Jefferson, Redevelopment Administrator

DECLARATION OF QUORUM

No Quorum

APPROVAL OF MINUTES-

July minutes are deferred until next meeting.

STAFF REPORTS -

City lien foreclosure report- 1021 S. Woodrow has commissioners deed 4/19/11. 2318 Wright avenue trial set for 10/27/11. Preparing for sale for 3420 W. 15th and Commissioner's deed has been requested for 1423 Maple. Commissioner's deed has been requested for 3115 W. 11th and 3023 W. 11th.

Property Inventory- Fifty-two properties plus the Rolling Pines subdivision, four properties are ready to transfer of the fifty-two properties.

• NSP2- the City of Little Rock has demolished or is in the process of demolishing 35 properties under the NSP2 program. The City closed on 3411 W. 10th Street which was a foreclosure and 2601 W. 13th Street within the past two weeks. The NSP2 Consortium members have 14 properties that are in the construction phase-rehabs and new constructions. We have spent 1.9 million dollars as of July 19, 2011. The Consortium can count 74 units towards the 100 foreclosed, abandoned, demolish structures goal set forth by HUD under the City of Little Rock's agreement. The NSP2 Consortium has 3 years to complete this goal. The City of Little Rock will be advertising bids for construction of 4 new constructions and 3 rehabs next week

- Little Rock Housing Authority will be advertising for construction bids on several units within the next few weeks-1218 Dr. Martin Luther King Jr. Blvd-4 plex, 1102 Woodrow-Duplex, 1110 Woodrow-Duplex.
- Better Community Developers has 3 Rehabs going right now at 3800 W. 14th Street, 3712 W. 14th Street, and 4009 W. 11th Street. All are single family structures. BCD has completed the two new constructions at 1000 S. Maple and 1511 S. Oak Street. Both houses are under contract to be sold to low income homebuyers.
- Habitat for Humanity- has 5 properties they are working on two properties they has made application through the Land Bank Commission and two properties from potential homeowners in the area and one property the City of Little Rock has transferred to them on back in March on 3318 W. 10th Street. Their goal is to develop 5 properties this year.

Financial Report- General Fund (1) is \$1,811.13; General fund (2) \$52,784.32 and CDBG (3) \$55,039.59

Purchase Property- processing three properties.

Donation Property- processing three properties.

Discussion held on NSP2

JOINT COMMITTEE REPORT-

At the next joint committee meeting they will discuss Land transfer applications.

OLD BUSINESS-

Commissioner Wingfield was not present to give update for invitation to state land commissioner.

Commissioner Chan provided an update regarding the realtor association assistance.

Land Bank Property program for LRSD teachers-discussion will be deferred until August meeting for quorum.

NEW BUSINESS-

Request for qualifications: Title Services proposal deadline is July 27, 2011.

Presentation was given from Little Rock Housing Authority- Jada Johnson will like a request letter of support from city.

CITIZEN COMMUNICATION

Sales Tax Presentation by Director Adcock, the Board of Directors is requesting a letter of support.

Adjourn